

ASSEMBLY BILL

No. 1206

Introduced by Assembly Member Torres

February 22, 2013

An act to amend Section 5003 of the Government Code, relating to bonds.

LEGISLATIVE COUNSEL'S DIGEST

AB 1206, as introduced, Torres. Public bonds.

Existing law regulates the issuance of public bonds and obligations. Existing law provides for the registration of a public bond, after which the principal and interest of the bond are payable to the registered owner.

This bill would make a technical, nonsubstantive change in these provisions.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 5003 of the Government Code is amended
- 2 to read:
- 3 5003. After ~~any~~ a bond is registered, the principal and interest
- 4 of the bond are payable to the registered owner.

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